

Answer the ?s

Which 3 Causes do you believe were the most damaging?

What did the government hope to achieve with the Hawley Smoot Tariff??

Why did many Americans

Who was Public Enemy #1?

Name _____ Date _____ Period _____

Causes of the Great Depression

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- | | | |
|----------|----------|----------|
| 1. _____ | 4. _____ | 6. _____ |
| 2. _____ | 5. _____ | 7. _____ |
| 3. _____ | | |

Buying on Credit

CAUSE

- _____ was a huge problem in the _____s. Since the 20s was a period of great economic boom, not many people took the future into consideration.
- Many people bought refrigerators, cars, etc. with money that they did not have. This system was called _____.
- With this system, people could make a monthly, weekly, or yearly payment on an item that they wanted or needed.
- This happened until Black Tuesday, when the stock market crashed. The two systems, installment buying and buying on credit, left millions of people in debt.
- When many lost their jobs, they could not pay back the _____ they had incurred.

Stock Market Crash

CAUSE

- Many people believe that the stock market crash on _____29, _____ is the same as the Great Depression. However, the crash was one of the major causes of the Depression, and 2 months after the crash, it is estimated that stockholders lost more than \$_____ dollars.
- Although the market regained some of its losses by the end of 1930, the gain was not sufficient to prevent the economic downturn.

Bank Failures

CAUSE

- Throughout the 1930s over _____ banks _____. Bank deposits were uninsured and thus as banks failed people simply lost their savings.
- Surviving banks, unsure of the economic situation and concerned for their own survival, _____ being as willing to create _____
- This intensified the situation leading to less and less expenditures.

Gap Between the Rich & Poor

CAUSE

- The _____ between rich and poor _____
- The wealthiest 1% saw their income rise 75%
- The rest of the population saw an increase of only 9%
- More than 70% of American families earned less than \$2500 per year

Reduction in Purchasing

CAUSE

- With the stock market crash and the fears of further economic woes, individuals from all classes _____ items.
- This then led to a reduction in the number of items produced and thus a decrease in the workforce.
- As people lost their jobs, they were unable to keep up with paying for items they had bought through installment plans and their items were repossessed. More and more inventory began to accumulate.
- The _____ rate rose to _____% which meant, of course, even less spending to help improve the economic situation.

Hawley Smoot Tariff

CAUSE

- As businesses began failing, the government created the _____ in 1930 to help protect American companies.
- This charged a high tax for imports thereby leading to _____ between America and foreign countries along with some economic revenge.

What was a cheap way to escape from the depression reality??

Dust Bowl

CAUSE

- When settlers came to the area, they built farms and planted crops. Their crops _____ the natural _____ in the area
- Farmers also over grazed their animals
- These factors also hurt the soil and were causes of the Dust Bowl.
- In 1890 and 1910, major droughts occurred. New and more severe droughts followed in the period 1926-1934. The condition of the area became even more fragile.
- In 1934, _____ covered the _____. They easily uplifted the soil, blowing massive clouds of dust all over the plains.
- Thousands of people were forced to leave their homes because of the Dust Bowl.
- _____ acres of land were severely damaged or destroyed.

Depression Era Criminals

- During the Depression the public sentiment against banks and financial institutions was strong because financial losses caused people to lose their homes and farms.
- The era opened the door for the 1930's _____ to become _____. Even though the gangsters were criminals, killers and robbers; honest citizens admired their ability to take what they wanted and needed.

John Dillinger

- Of all the lurid desperadoes, one man, John Herbert _____ came to evoke this Gangster Era, and stirred mass emotion to a degree rarely seen in this country.
- Gang terrorized the _____
 - killing 10 men,
 - wounding 7 others,
 - robbing banks and police arsenals staging 3 jail breaks
 - killed a sheriff

Bonnie & Clyde

- _____ Champion Barrow and his companion, _____ Parker, were shot to _____ by officers in Louisiana, on May 23, 1934, after one of the most colorful and spectacular manhunts the Nation had seen up to that time.
- Barrow was suspected of numerous killings and was wanted for murder, robbery, and state charges of kidnapping.

Escape from Reality

- Americans _____ the hardships of the Depression by going to the _____ and listening to radio broadcasts.
- Stories tended to be about overcoming hardships and achieving success.

Snow White

- **Walt** _____ produced the first feature-length animated film, _____ *and the Seven Dwarfs*, in 1937.
- Other films of the time contained stories of triumph over adversity and visions of a better life.

Grapes of Wrath

- **John** _____ 1939 novel _____ told the story of an Oklahoma family fleeing the Dust Bowl to find a new life in California. Steinbeck, like many writers of this time, wrote of poverty, misfortune, and social injustice.

What was the first feature-length animated film?

Who wrote the novel *The Grapes of Wrath* about the grim lives of Oklahomans fleeing the Dust Bowl during the Depression ?

Summary