

Interpreting History – Document A

Directions: Examine the items below and answer the questions that follow.



“I will build a car for the great multitude. It will be large enough for the family, but small enough for the individual to run and care for. It will be constructed of the best materials, by the best men to be hired, after the simplest designs that modern engineering can devise. But it will be so low in price that no man making a good salary will be unable to own one — and enjoy with his family the blessing of hours of pleasure in God's great open spaces.”

-Henry Ford, 1922

American Automobile Sales in the 1920s

Year	Number of Cars Sold
1920	2 million
1921	1.5 million
1922	2.5 million
1923	3.6 million
1924	3.2 million
1925	3.7 million
1926	3.7 million
1927	3 million
1928	3.7 million
1929	4.5 million

Interpreting History – Document B

Directions: Examine the items below and answer the questions that follow.

CHILDREN LOVE GOOD SOUP



Almost a whole meal!

Campbell's Vegetable Soup combines in each delightful plateful fifteen luscious vegetables, hearty cereals, flavory herbs, and the invigorating essence of choicest beef. Each spoonful comes to you richly laden with delicious solid foods, blended with pure meat broth and tasty vegetable juices.

Campbell's Vegetable Soup makes the best part of a luncheon—it is so nourishing and filling. At dinner you can easily reduce the number of your other dishes by serving it. There is so much rich, strengthening food in this Campbell's Soup that it is used as a regular article of diet in millions of homes. Have it today.

21 kinds 12 cents a can

Campbell's SOUPS
LOOK FOR THE RED AND WHITE LABEL

We call our garden "Campbell's Own."
There all the nicest things are grown—
Baby limas, darling peas
And everything that's sure to please.



UNIVERSAL
The Trade Mark known in every Home
Home Needs



"I don't mind Housekeeping a bit!"
The Universal Housewife Says—

NO wonder—with UNIVERSAL Home Needs to do the hard work. Really—they make housework a pleasure. And how they do cut down the bills!

With the **UNIVERSAL Coffee Percolator** it's the matter of a few minutes to make coffee of delicious flavor. The **UNIVERSAL Food Chopper** makes delicious dishes from left-overs that would ordinarily go to waste. Saves its cost many times over in the food it saves.

Perfect Bread in the **UNIVERSAL Bread Maker** in three minutes. The **Cake Maker**, **M-zonnaise Mixer**, **Tea Ball Tea Pot**, and scores of other **UNIVERSAL Home Needs** all doing their part to lessen the housewives' work. And with **UNIVERSAL Aluminum Ware** gleaming from shelf and cabinet—the Universalized Kitchen is truly a wonderful "workroom" of the home.

UNIVERSAL Electric Grill and Toaster prepare a complete meal right at the table. Handy and economical. All the conveniences of a kitchen at your hand.

The **UNIVERSAL Electric Waffle Iron** makes delicious waffles at the turn of a switch. Served piping hot in less than two minutes. No smoke, no odor.

UNIVERSAL Vacuum Cleaner has conveniently located toggle switch and pistol grip which fits the hand. Full width nozzle, and for picking up thread, lint, etc., which cannot be removed by air alone, there is a gear-driven brush. Is beautifully finished in Verd Antique.

UNIVERSAL Electric Washer—beautifully enameled cabinet with all moving parts enclosed. Gear-driven mechanism, automatic safety clutch. Light, durable, sanitary cylinder, non-sagging, swinging wringer, with safety release. Locks in four positions; will not operate except when in position. Self-draining tub.

UNIVERSAL Electric Iron takes the drudgery out of ironing—saving many tedious steps to and from the hot stove carrying a heavy iron. No roasting in a stuffy kitchen. Iron in comfort anywhere.

On sale at Hardware, Housewifery and Department Stores,
Electric Appliances at Electric Dealers and Lighting Companies.
Write for FREE Booklet No. 48, "Universalize Your Home."

LANDERS, FRARY & CLARK, New Britain, Connecticut
Metalworks for over Half a Century © 1919 L. F. C. C.

"UNIVERSAL Devices Help Solve the Servant Problem"



"No nation in the history of the world was ever sitting as pretty. If we want anything, all we have to do is go buy it on credit. So that leaves us without any economic problems whatsoever, except perhaps someday having to pay for them. But we are certainly not thinking of that this early."

-Will Rogers
Radio commentary,

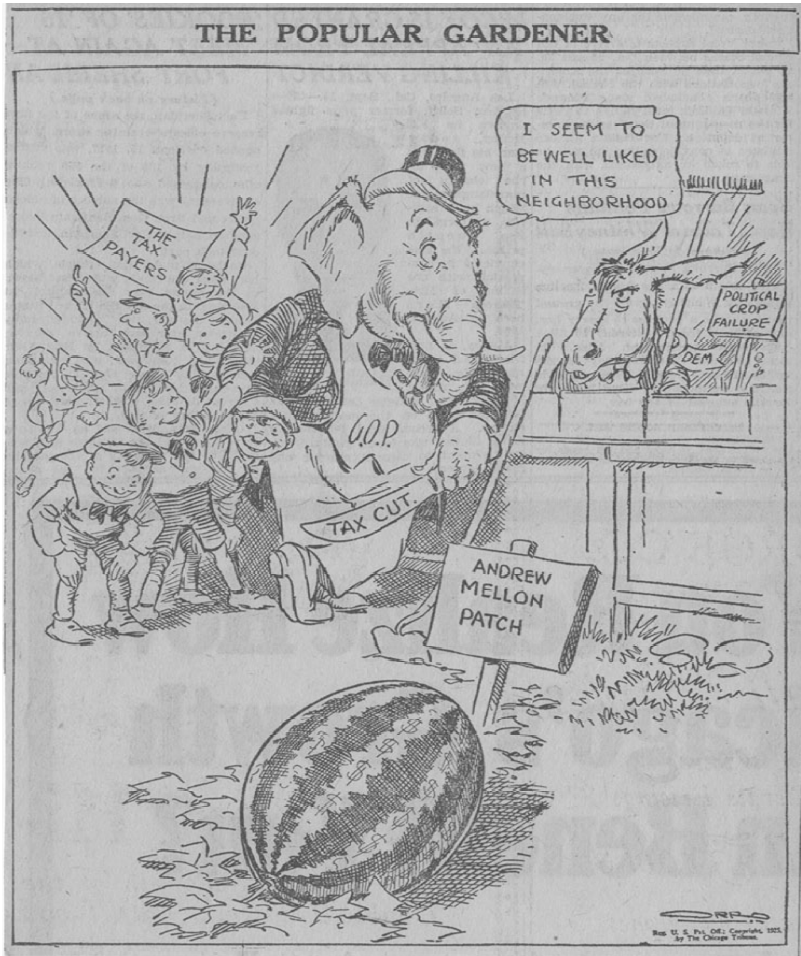
Percentage of American Families Owning Various Appliances, 1920 and 1930

	1920	1930
Inside flush toilets	20%	51%
Central heating	1%	42%
Home lighting with electricity	35%	68%
Mechanical refrigerators	<1%	8%
Washing machines	8%	24%
Vacuum cleaners	9%	30%
Radios	<1%	40%
Automobiles	26%	60%

Source: Lebergott, Stanley. 1976. The American Economy: Income, Wealth, and Want. Princeton: Princeton University Press.

Interpreting History – Document C

Directions: Examine the items below and answer the questions that follow.



Source: Orr, Carey. Chicago Tribune. September 16, 1925.

"We mean to have less of Government in business and more business in Government."

-President Warren Harding

"After all, the chief business of the American people is business. They are profoundly concerned with producing, buying, selling, investing and prospering in the world."

- President Calvin Coolidge

FIGURE 2 – UNEMPLOYMENT RATE (1920-1930)

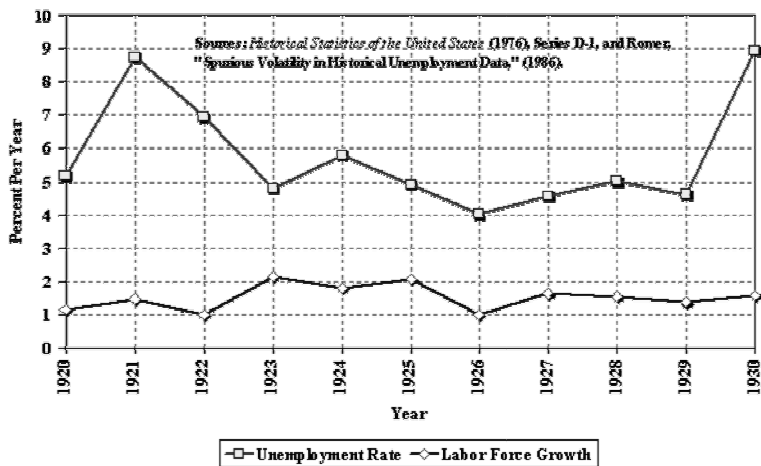
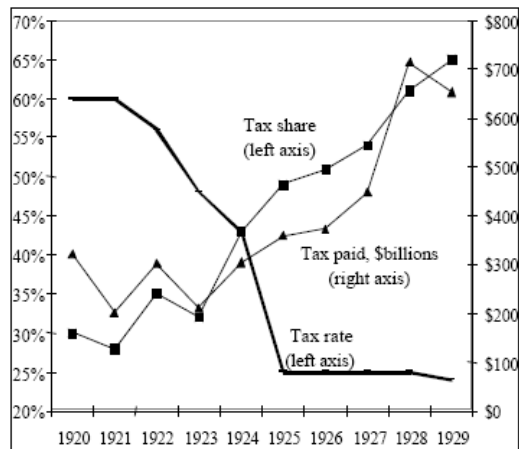


FIGURE 1 – MARGINAL TAX RATE FOR THOSE WITH INCOME OVER \$100,000



Source: U.S. Department of Treasury, "Statistics of Income," annual 1920 to 1929. The tax rate shown is for taxpayers at \$100,000; for years before 1925, the top rate was even higher.

Interpreting History – Document D

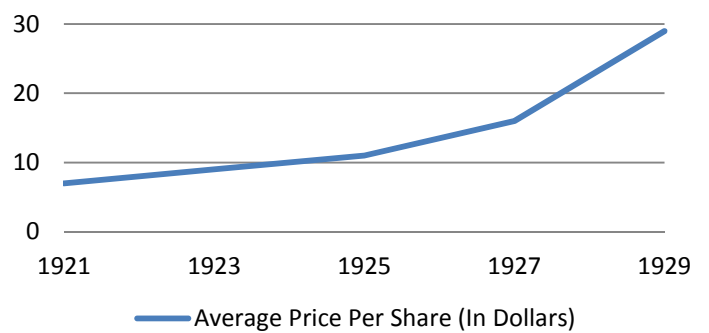
Directions: Examine the items below and answer the questions that follow.



"Stock prices have reached what looks like a permanently high plateau."

- Irving Fisher
Summer 1929

Average Price of Selected Stocks, 1921-1929



Interpreting History – Document E

Directions: Examine the items below and answer the questions that follow.



"The farmer has to be an optimist or he wouldn't still be a farmer."

"Every time somebody has thought of relief for the farmer it has been to make it so he could borrow more money. What he needs is some way to pay back. Not some way to borrow more."

Will Rogers

TABLE 1 - FARM MORTGAGE FORECLOSURE RATE

