

## Reflect

Answer the Qs in the margin.

What contributed most to the booming economy?

How did Henry Ford revolutionize automobile production techniques?

Why did Ford prioritize increasing his workers' pay & shortening their working hours?

What impact did the automobile have on Americans' lives?

## Reflect

Focus Question: How did the booming economy of the 1920s lead to changes in American life?

# CH7.1 A BOOMING ECONOMY

## Henry Ford & the Automobile

- The 1920s were a time of rapid economic ..... in the United States.
  - Much of this boom can be traced to the .....
- Before 1920, only ..... people could afford cars.
  - By applying innovative manufacturing techniques, Henry Ford changed that.
  - His affordable Model ..... became a car for the people.
- Ford made the Model T affordable by applying ..... production techniques to making cars.
  - A moving ..... line brought cars to workers, who each added one part.
  - Ford consulted scientific management experts to make his manufacturing process more efficient.
  - The time to assemble a Model T dropped from 12 hours to just ..... minutes.
- Ford also raised his workers' ..... and shortened their hours.
  - With more money and more leisure time, his employees would be potential .....
  - By 1927, ..... % of American families owned a car.
- How the Automobile Changed America
  - ..... construction boomed, and new businesses opened along the routes.
  - Other car-related industries included steel, glass, rubber, asphalt, gasoline, and insurance.
  - Workers could live farther away from their jobs.
  - Families used cars for ..... trips and vacations.
  - Fewer people traveled on trolleys or trains.

## The Consumer Revolution and the Bull Market of the 1920s

- The 1920s saw a consumer revolution.
  - Using ..... buying, people could buy more.
  - New ..... flooded the market.
  - Advertising created demand.
- Rising stock market prices also contributed to economic growth.
  - Throughout the 1920s, a ..... market meant stock prices kept going up.
  - Investors bought on ....., purchasing stocks on credit.

## Answer the Qs in the margin.

What impact did the advent of credit have on the market?

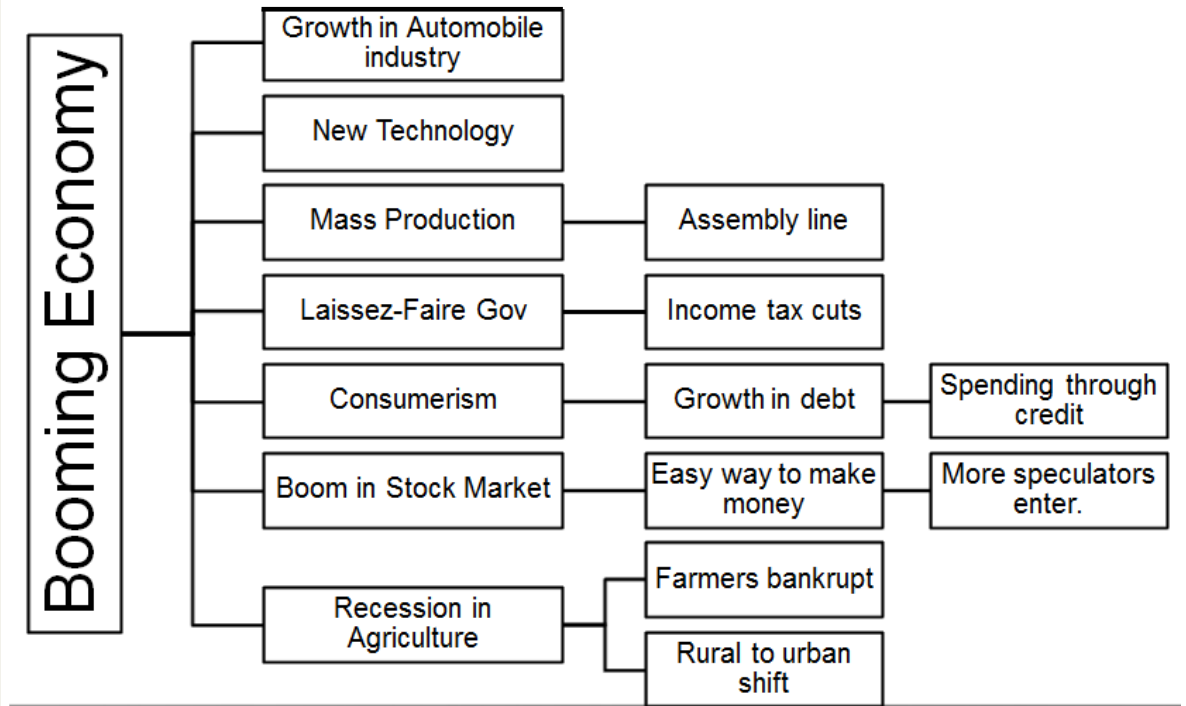
How did rising stock markets affect growth?

In what ways did the automobile affect the growth of cities?

What impact did the boom have on rural lives?

### Effects of the Economic Boom on Urban and Rural America

- During the 1920s, ..... grew rapidly.
  - Immigrants, farmers, African Americans, and Mexican Americans were among those who settled in ..... areas.
- Cities expanded outward, thanks to automobiles and mass transit systems.
  - More and more people who worked in cities moved to the .....
  - Suburbs grew ..... than inner cities.
- While cities and suburbs benefited from the economic boom, ..... America struggled.
  - ..... incomes declined or remained flat through most of the 1920s.



## Reflect

**SUMMARY-** Summarize your notes using at least 6 complete sentences:

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