

President Hoover and the Great Depression

Hoover's Economic Plan

- 1) _____ in American economy with statements: "prosperity is just around the corner".
- 2) _____ to aid _____, believing once businesses recovered, economic benefits would trickle down to workers and consumers.
- 3) Established the _____ to lend money to railroads, mortgage and insurance companies, and banks on the verge of bankruptcy.
- 4) Used _____ to create jobs and stimulate the economy (this set a precedent for FDR'S New Deal programs).
- 5) Halted _____ of war debts by European nations.

Despite these efforts...

- Hoover's refusal to provide direct relief damaged his image as the nation's leader.
- Hoover continually insisted the economy was actually improving (even the face of worsening conditions!)

"Hooverilles"

Bonus
Army

The
"Dust Bowl"

Migrant
Workers