INTERPRET:

"AMERICA'S PRESENT NEED IS NOT HEROICS, BUT HEALING;

NOT NOSTRUMS, BUT NORMALCY; NO REVOLUTION, BUT

RESTORATION;...NOT SUBMERGENCE IN INTERNATIONALITY,

BUT SUSTAINMENT IN TRIUMPHANT NATIONALITY."

President Warren G. Harding

harding's "hormaloy"

IT'S 1920 & AMERICAN SOCIETY IS RECOVERING FROM WORLD WAR I...

americans were weary i tired

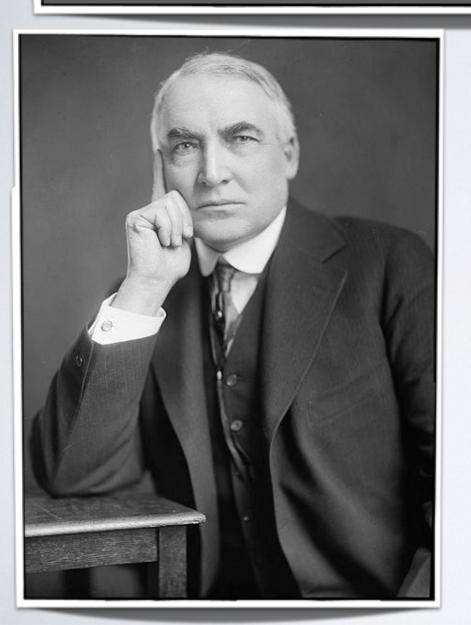


They wanted to return to the simpler times of the gilded age



AND IT LEADS TO ...

HARDING'S PRESIDENCY



HARDING'S LEGACY

INCOMPETENCE, SCANDAL, AND "HANDS OFF" POLITICS

WARREN G. HARDING LOOKED

PRESIDENTIAL BUT WAS ANYTHING BUT

HE WAS A GOOD OL' BOY OF THE GOP

GOOD NATURED, HE WAS FOND OF

GAMBLING, DRINKING, WOMANIZING

POOR JUDGMENT IN CABINET SELECTIONS

His presidency focused on rolling back progressive reforms & shrinking gov. as a puppet of the old guard conservative GOP

FIRST THING'S FIRST

We had to settle world affairs!

MAKED OF COMPT

LINGERING EFFECTS OF WAR



USA Germany
war loans
repaid

Britain and France

Harding focused on settling trade, war debts, and disarmament

KELLOGG-BRIAND PACT

1928 - 15 world powers sign agreement to disarm their nayles and "outlaw" war W/ no way to enforce it, it was useless

FORDNEY-McCUMBER TARIFF

1922 - US raises tariffs on imports to protect US businesses

UK & France couldn't Repay their debts

DAWES PLAN

1924 - US INVESTORS LOAN GERMANY \$2.5 billion to pay Reparations to UK/France UK & France used that \$ to Repay debts

NOW...

harding Takes on domestic issues!

dallastla issalasi

HARDING'S ADMINISTRATION



HARDING'S PHILOSOPHY

LOW TAXES, LESSEN GOV ROLE IN BUSINESS AND SOCIETY

Harding appointed corrupt cronies to his cabinet

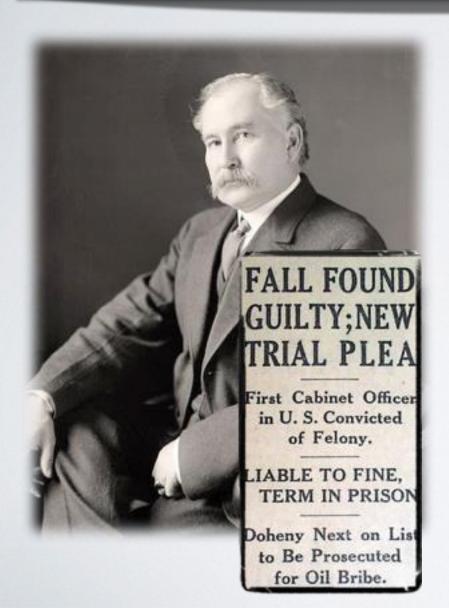
IN ADDITION, HARDING DIDN'T
UNDERSTAND POLITICAL ISSUES

The "Ohio Gang" were a group of poker-playing friends Harding had running his cabinet

THEY TOOK ADVANTAGE OF HARDING'S
LACK OF KNOWLEDGE TO TAKE BRIBES &
UNDO REFORMS BEHIND HIS BACK

WHICH BRINGS ABOUT... The real or dome soandal

THE TEAPOT DOME SCANDAL



Committed by: ALBERT B. FALL

CRIME: Sec. of Interior Fall sold oil-Rich goy land to his oil friends for \$

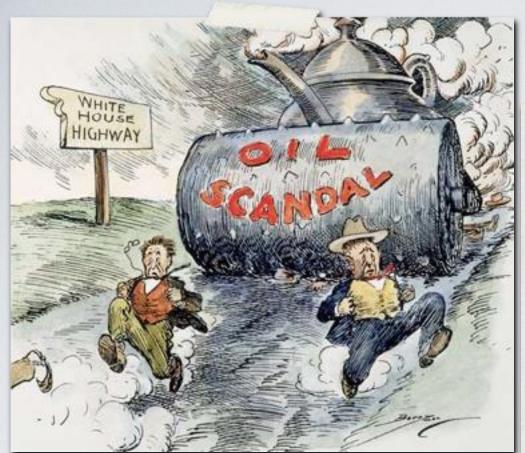
How it unfolded:

FALL ILLEGALLY MOVED LAND IN WY & CA

HE SOLD THE CONSERVED LAND TO HIS FRIENDS WHO OWNED OIL COMPANIES

HE USED HIS CABINET SPOT TO POCKET OVER \$400K FROM THE SALE

Fall was the 1st cabinet member in history to be convicted of a felony





THEN SUDDENLY IN 1923 PRESIDENT HARDING DIES IN SAN FRANCISCO...

americans mourned harding

The like-able POTUS hadn't had his scandals come to light yet

his modest VP calvin coolidee is sworn in by his father in VT

AND IT LEADS TO ...

COOLIDGE'S PRESIDENCY



COOFIDGE, REQUEL

CONTINUATION OF HARDING'S POLICIES

"Silent Cal" was a polar opposite to Harding in terms of personality

HE WAS QUIET, HUMBLE, RESERVED

He focused on Maintaining & broadening Harding's policies

A PRO-BUSINESS STANCE OF LOW

TAXES, HIGH TARIFFS, LITTLE

REGULATION

His scandal-free administration restored faith in GOP

HARDING AND COOLIDGE

The IMPORTANCE of their PRESIdencies

CONTRIBUTED TO THE ROARING TWENTIES BY

SETTING THE AGENDA FOR LAISSEZ FAIRE POLITICS THRU
THE ENTIRE DECADE

SETTING THE ECONOMIC CLIMATE THAT WOULD LEAD TO PROSPERITY BUT ULTIMATELY ECONOMIC DEPRESSION

SIGNALING THE END OF THE ERA OF "HANDS OFF